

Memorandum



Date: June 7, 2005

Supplement to
Agenda Item No. 5 (M)

To: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

From: George M. Burgess
County Manager

Subject: Approving the City of North Miami Community Redevelopment Plan and approval
and authorization for the County Manager to execute interlocal agreement

Supplemental Information on proposed Interlocal Agreement with City/Redevelopment Agency:

After consultation with the City of North Miami, staff would like to revise the draft form of the interlocal agreement between the City of North Miami (the "City"), The North Miami Community Redevelopment Agency (the "Agency") and the County to include a sunset provision that will better address the Board's concerns about exit strategies for community redevelopment agencies.

The revised interlocal agreement with the City and Agency will provide for the sun setting of the plan and the power to implement the plan after five years in the event that the Agency has not issued long-term debt that requires the pledge of TIF revenues. This measure provides the County a further degree of insurance that implementation of the Plan will follow strict guidelines and will include specific, detailed proposals, such as may qualify for and be validated in a bond offering. While not specified in the agreement, due to the County retaining final approval authority over the annual budget, the County has stipulated in writing to the City that specific project/program expenditures for which revenues from the County can be used, include affordable housing development (land acquisition, relocation, construction) and limited and specific road and infrastructure improvements at specified locations. This, together with the need of the Agency to secure County approval on bond issuances, requires the agency to provide additional plan implementation details, prioritization and justification prior to the appropriation of large amounts of TIF revenues.

A handwritten signature in cursive script, appearing to read "Tony E. Crapp, Sr.", written over a horizontal line.

Tony E. Crapp, Sr.
Assistant County Manager