

RESOLUTION NO. R-1-2006-1

A RESOLUTION OF THE CHAIRMAN AND BOARDMEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY, DESIGNATING THE FINANCIAL INSTITUTION AND ACCOUNT NUMBER FOR THE CITY OF NORTH MIAMI COMMUNITY REDEVELOPMENT AND REVITALIZATION TRUST FUND; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of County Commissioners of Miami-Dade County, Florida (the "BCC"), pursuant to Ordinance 05-109, enacted on June 2005 created the City of North Miami Community Redevelopment and Revitalization Trust Fund (the "Fund"); and

WHEREAS, the North Miami Community Redevelopment Agency Board of Commissioners (the "Board") desires to designate the financial institution and account to be known as the City of North Miami Community Redevelopment and Revitalization Trust Fund; and

WHEREAS, the Board desires the Fund free of any co-mingling of increment revenues.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND BOARDMEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY:

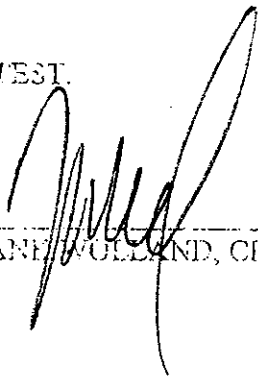
Section 1. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. The interim executive director is hereby instructed to take all necessary action to inform the City of North Miami, Florida, and Miami-Dade County, Florida, that the Fund is located at City National Bank, bearing the routing number 066004367 and account number 9005660319.

Section 3. This resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a 5-0 vote of the Board of the North Miami Community Redevelopment Agency, this 10 day January, 2006.

ATTEST.


FRANK HOLLAND, CITY CLERK

NORTH MIAMI COMMUNITY
REDEVELOPMENT AGENCY


KEVIN A. BURNS, CHAIR

APPROVED AS TO FORM:



GRAY ROBINSON, P.A.
CRA ATTORNEY

SPONSORED BY: ADMINISTRATION

Moved by: Michael R. Blynn

Seconded by: Scott Galvin

Vote:

Chair Kevin A. Burns
Boardmember Michael R. Blynn
Boardmember Jacques A. Despinosse
Boardmember Scott Galvin
Boardmember Marie Erlande Steril

<u>X</u>	(Yes)	_____	(No)
<u>X</u>	(Yes)	_____	(No)
<u>X</u>	(Yes)	_____	(No)
<u>X</u>	(Yes)	_____	(No)
<u>X</u>	(Yes)	_____	(No)