

SUMMARY MINUTES

SPECIAL COMMUNITY REDEVELOPMENT AGENCY MEETING

March 13, 2007

A special meeting of the Chairman and Members of the Community Redevelopment Agency (CRA) Board was held in the North Miami Council Chambers of City Hall on Tuesday, March 13, 2007, beginning at 6:35 p.m.

(Phonetic spelling of each speaker's name may be used throughout the minutes unless correct spelling is known.)

Note: The actual agenda and all backup materials for each CRA Board meeting and CRA Advisory Committee meeting can be found at:

www.NorthMiamiCRA.org

Flag salute

ROLL CALL

Marie Erlande Steril	Here
Scott Galvin	Here
Chairman Kevin A. Burns	Here
Jacques Despinosse	Absent
Michael R. Blynn	Here

ITEMS FOR REVIEW AND/OR ACTION

I. **ACTION ITEM: RESOLUTION APPROVING THE AGREEMENT BY AND BETWEEN THE CITY OF NORTH MIAMI, THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY, NORTH MIAMI HOUSING, LTD., BISCAYNE LANDING, LLC, AND COLUMN FINANCIAL, INC.**

The CRA Executive Director amended the title to delete Estoppel Certificate. The CRA Executive Director stated the multiparty agreement sets forth the rights of each party in the event of a default by Biscayne Landing on the Munisport Agreement and/or the Ground Lease; or under the Loan Documents. Board discussion. The Board approved the Resolution by a 4-0 vote. Board Member Despinosse absent.

ADJOURNMENT

Meeting adjourned at 6:41 p.m.