

SUMMARY MINUTES

REGULAR COMMUNITY REDEVELOPMENT AGENCY MEETING

May 26, 2009

A regular meeting of the Chairman and Members of the Community Redevelopment Agency (CRA) Board was held in the North Miami Council Chambers of City Hall on Tuesday, May 26, 2009, beginning at 5:30 p.m.

(Phonetic spelling of each speaker's name may be used throughout the minutes unless correct spelling is known.)

Note: The actual agenda and all backup materials for each CRA Board meeting and CRA Advisory Committee meeting can be found at: www.NorthMiamiCRA.org

Flag salute led by Jacqie Vieira

I. ROLL CALL

Board Member Marie Erlande Steril	Here
Board Member Scott Galvin	Here
Chairman Kevin A. Burns	Here
Board Member Jacques Despinosse	Here
Board Member Michael R. Blynn	Here

Additions, Deletions or Withdrawals

Tab 3 deferred

II. APPROVAL OF MINUTES:

Regular Meeting – Tuesday, April 28, 2009, approved by Board

III. ITEMS FOR REVIEW AND/OR ACTION

**TAB 1 – PRESENTATION BY THE URBAN LAND INSTITUTE
SOUTHEAST FLORIDA/CARIBBEAN DISTRICT COUNCIL
REGARDING THE NORTH MIAMI TECHNICAL ASSISTANCE
PANEL THAT WAS HELD ON APRIL 15-16, 2009**

The CRA Executive Director introduced Kim Breisemeister, Carla Coleman, and representatives from ULI, giving a brief overview to the Board.

TAB 2 – NMCRA FY 2008-09 FINANCIAL STATUS REPORT AS OF MARCH 31, 2009

The Executive Director gave a brief report to the Board regarding the CRA's financial activities, revenues and expenditures and reviewed budget actual financial status report as of March 31, 2009.

TAB 3 – PROPOSED SUBCONTRACT AGREEMENT BETWEEN FIRST SOUTHWEST COMPANY AND AKILAH CAPITAL GROUP LLC FOR SERVICES RELATING TO THE ISSUANCE OF LONG-TERM DEBT BY THE NORTH MIAMI CRA

Tab 3 deferred.

IV. REPORTS

A. Board Members

Chairman Burns moved to cancel the next regular meeting on June 9, 2009, seconded by Board Member Steril; passed unanimously.

Chairman Burns thanked the volunteers assisting with the ULI.

B. CRA Attorney

Mr. Zelkowitz thanked outgoing Board Members.

C. Executive Director

The CRA Executive Director reported on the meeting attended, at the International Council of Shopping Centers, Global Real Estate Conference, following up on the Buxton Company Study.

D. Next Regular Board Meeting: Tuesday, June 23, 2009, at 5:30 p.m. at City Council Chambers.

Next Advisory Committee Meeting – Meeting on Monday, June 1, 2009, at 6:00 p.m. at City Council Chambers.

V. ADJOURNMENT

Meeting adjourned at 6:25 p.m.