

RESOLUTION NO. R-8-2006-12

A RESOLUTION OF THE CHAIRMAN AND BOARD MEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE FISCAL YEAR 2006-07 PROPOSED PRELIMINARY BUDGET; AUTHORIZING THE CRA EXECUTIVE DIRECTOR TO TRANSMIT THE PROPOSED PRELIMINARY FISCAL YEAR 2006-07 BUDGET TO THE CITY OF NORTH MIAMI AND MIAMI-DADE COUNTY; DIRECTING THE CRA EXECUTIVE DIRECTOR TO TAKE ALL ACTION NECESSARY TO COMPLETE THE APPROVAL PROCESS FOR THE FISCAL YEAR 2006-07 BUDGET BY PREPARING A PROPOSED FINAL FY 2006-07 BUDGET FOR REVIEW BY THE CRA ADVISORY COMMITTEE AND ADOPTION OF THE CRA BOARD AND THE CITY COUNCIL OF THE CITY OF NORTH MIAMI IN SEPTEMBER 2006 PRIOR TO THE TRANSMITTAL OF THE ADOPTED FY 2006-07 BUDGET TO MIAMI-DADE COUNTY BY SEPTEMBER 30, 2006; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Interlocal Cooperation Agreement between the North Miami Community Redevelopment Agency (the "CRA"), the City of North Miami (the "City") and Miami-Dade County (the "County") requires, among other things, the CRA to annually adopt and transmit a budget and annual report to the County for review and approval by the Board of County Commissioners (the "Board"); and

WHEREAS, the Interlocal Cooperation Agreement also requires that the annual budget for the CRA be adopted by the CRA and the City prior to review and approval by the Board; and

WHEREAS, the proposed preliminary Fiscal Year 2006-07 Budget for the CRA is attached hereto as presented in the accompanying memorandum from the CRA Executive Director which is incorporated by reference.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND BOARD MEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. The Proposed Preliminary Fiscal Year 2006-07 Budget for the CRA attached hereto is hereby approved.

Section 3. The CRA Executive Director is hereby directed to take all action necessary to complete the approval process for the Fiscal Year 2006-07 Budget by preparing a proposed final Fiscal Year 2006-07 Budget for review by the CRA Advisory Committee and adoption by the CRA Board and the City Council of the City of North Miami in

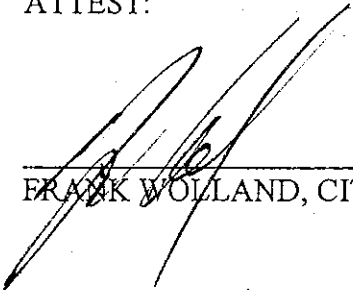
September 2006 prior to the transmittal of the adopted Fiscal Year 2006-07 Budget to Miami-Dade County by September 30, 2006.

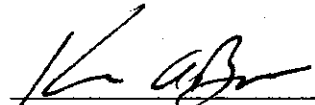
Section 4. This resolution shall take effect immediately upon approval.

**PASSED AND ADOPTED** by a 5-0 vote of the Board of the North Miami Community Redevelopment Agency, this 22 day of August, 2006.


ATTEST:

NORTH MIAMI COMMUNITY  
REDEVELOPMENT AGENCY

  
FRANK WOLLAND, CITY CLERK

  
KEVIN A. BURNS, CHAIR

APPROVED AS TO FORM:

  
GRAY ROBINSON, P.A.  
CRA ATTORNEY

SPONSORED BY: ADMINISTRATION

Moved by: Scott Galvin

Seconded by: Jacques Despinosse

Vote:

Chair Kevin A. Burns	<u>X</u>	(Yes)	<u>      </u>	(No)
Boardmember Michael R. Blynn	<u>X</u>	(Yes)	<u>      </u>	(No)
Boardmember Jacques A. Despinosse	<u>X</u>	(Yes)	<u>      </u>	(No)
Boardmember Scott Galvin	<u>X</u>	(Yes)	<u>      </u>	(No)
Boardmember Marie Erlande Steril	<u>X</u>	(Yes)	<u>      </u>	(No)