

RESOLUTION NO. R-CRA-2009-2

A RESOLUTION OF THE CHAIRMAN AND BOARD MEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY APPROVING THE FIRST AMENDMENT TO AMENDED AND RESTATED DEVELOPMENT AGREEMENT FOR PIONEER GARDENS BY AND BETWEEN THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY AND URBAN RESIDENTIAL DEVELOPMENT GROUP, LTD.; AUTHORIZING THE CHAIRMAN AND THE EXECUTIVE DIRECTOR OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY TO EXECUTE THE FIRST AMENDMENT TO AMENDED AND RESTATED DEVELOPMENT AGREEMENT; FURTHER AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ANY AND ALL ACTIONS NECESSARY TO IMPLEMENT AND FULFILL THE OBLIGATIONS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY AS PROVIDED THEREIN; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The North Miami Community Redevelopment Agency (the "CRA") and Urban Residential Development Group, Ltd. ("Developer") previously entered into that certain Amended and Restated Development Agreement dated March 6, 2008 (the "Agreement") for the development of Pioneer Gardens at North Miami; and

WHEREAS, the CRA and the Developer desire to amend the Agreement in certain respects pursuant to the terms and provisions of the First Amendment to Amended and Restated Development Agreement attached hereto as Exhibit "A" and by this reference made a part hereof.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND BOARD MEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. The First Amendment to Amended and Restated Development Agreement by and between the CRA and the Developer in the form attached hereto as Exhibit "A" is hereby approved, together with such other non-material changes acceptable to the CRA Executive Director and approved as to form and legality by the CRA Attorney.

Section 3. The Chairman and the Executive Director of the CRA are authorized to execute the First Amendment to Amended and Restated Development Agreement.


Section 4. The CRA Executive Director is authorized to take any and all actions necessary to facilitate the implementation of First Amendment to Amended and Restated Development Agreement and the fulfillment of any and all obligations of the CRA as provided therein.

Section 5. This resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a 4-1 vote of the Board of the North Miami Community Redevelopment Agency, this 24th day of March, 2009.

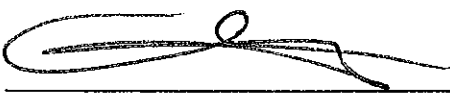
ATTEST:

NORTH MIAMI COMMUNITY
REDEVELOPMENT AGENCY

Deputy for

FRANK WOZLAND, CITY CLERK


KEVIN A. BURNS, CHAIR

APPROVED AS TO FORM:


GRAY ROBINSON, P.A.
CRA ATTORNEY

SPONSORED BY: ADMINISTRATION

Moved by: Scott Galvin

Seconded by: Jacques Despinosse

Vote:

Chair Kevin A. Burns
Boardmember Michael R. Blynn
Boardmember Jacques A. Despinosse
Boardmember Scott Galvin
Boardmember Marie Erlande Steril

X (Yes) _____ (No)
_____ (Yes) X (No)
X (Yes) _____ (No)
X (Yes) _____ (No)
X (Yes) _____ (No)

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