

RESOLUTION NO. R-2009-143

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA, APPROVING AN AMENDMENT TO THE APPROVED FISCAL YEAR 2008-2009 NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY REVENUE AND EXPENSE BUDGET; PROVIDING FOR AN EFFECTIVE DATE AND ALL OTHER PURPOSES.

WHEREAS, the Interlocal Cooperation Agreement between the North Miami Community Redevelopment Agency (the "CRA"), the City of North Miami (the "City") and Miami-Dade County (the "County") requires, among other things, the CRA to annually adopt and transmit a budget and annual report to the County for review and approval by the Board of County Commissioners (the "Board"); and

WHEREAS, the Interlocal Cooperation Agreement also requires that the annual budget for the CRA be adopted by the CRA and the City prior to review and approval by the Board; and

WHEREAS, the CRA Board adopted Resolution R-CRA-2008-7 on September 24, 2008 which (1) approved and adopted the proposed FY 2008-09 Budget for the CRA; (2) authorized the CRA Executive Director to transmit the FY 2008-09 Budget to the City and the County for review and approval; and (3) authorized the CRA Executive Director to take all action necessary to complete the approval process for the FY 2008-09 Budget with the City and County including the preparation and submittal of the annual report and independent audit as required by the 2005 Interlocal Cooperation Agreement; and

WHEREAS, the City adopted Resolution R-2008-106 on September 24, 2008 which approved and adopted the CRA FY 2008-09 Budget; and

WHEREAS, North Miami Community Redevelopment Agency desires to amend the approved 2008-2009 budget to reflect the following:

1. the reduced drawdown of funds from the Letter of Credit from \$2,250,000 to \$179,252 for the payment of advanced developer fees;
2. the reduction of interest income from \$200,000 to \$60,000;
3. the increase in miscellaneous income from \$-0- to \$19,000;

4. the reduction of Bel House Apartments rental income from \$413,250 to \$115,000;
5. the increase of \$199,130 for the cost of environmental remediation for the Pioneer Gardens site and a reduction in the total expenses for the Pioneer Gardens project from \$3,300,000 to \$1,394,382;
6. the reduction of the estimated expense for the Residential Rehabilitation Program from \$275,000 to \$110,000;
7. the reduction of the estimated expense for Homebuyer Subsidies from \$400,000 to \$274,646;
8. the reduction of the estimated expense for the Home Mortgage Foreclosure Prevention Program from \$200,000 to \$50,000;
9. the increase in the estimated expense for Strategic Land/Property Acquisitions from \$-0- to \$20,000;
10. the reduction in the estimated expense for the lease/purchase of the Bel House Apartments from \$660,000 to \$545,000.

WHEREAS, the recommended adjustments will result in a decrease in the adopted budget amount from \$14,290,323 to \$11,765,325; and

WHEREAS, the North Miami Community Redevelopment Agency adopted Resolution R-CRA-2009- 9 on September 24, 2009 approving the amendment to the FY 2008-2009 budget.

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:

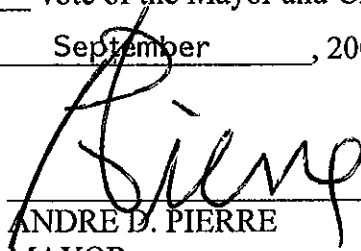
Section 1. Recitals. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. Adoption of Amendment to Budget. The Mayor and City Council for the City of North Miami hereby adopts the amendment to the Fiscal Year 2008-2009 Budget as reflected above and in column #4 of Attachment A.

Section 3. Authorization to Transmit Amended Fiscal Year 2008-2009 Budget. This Resolution with the associated attachment shall be immediately transmitted to the CRA for inclusion into the amended budget packet that will be delivered to Miami-Dade County.

Section 4. Effective Date. This Resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a 5-0 vote of the Mayor and City Council of the City of North Miami, Florida, this 22 day of September, 2009.



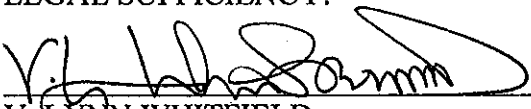
ANDRE D. PIERRE
MAYOR

ATTEST:



ALIX DESULME
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



V. LYNN WHITFIELD
CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

Moved by: Councilman Blynn

Seconded by: Councilman Galvin

Vote:

Mayor Andre D. Pierre	<u>X</u>	(Yes)	_____	(No)
Vice Mayor Marie Erlande Steril	<u>X</u>	(Yes)	_____	(No)
Councilperson Michael R. Blynn	<u>X</u>	(Yes)	_____	(No)
Councilperson Scott Galvin	<u>X</u>	(Yes)	_____	(No)
Councilperson Jean Rodrigue Marcellus	<u>X</u>	(Yes)	_____	(No)