

RESOLUTION NO. R-CRA-2008-1

**A RESOLUTION OF THE CHAIRMAN AND BOARD MEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY APPROVING THE MANAGEMENT AGREEMENT BETWEEN THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY AND URBAN RESIDENTIAL DEVELOPMENT GROUP, LTD. F/K/A NORTH MIAMI HOUSING, LTD. FOR THE MANAGEMENT OF THE BEL HOUSE APARTMENTS; AUTHORIZING THE CHAIRMAN AND THE EXECUTIVE DIRECTOR OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY TO EXECUTE THE MANAGEMENT AGREEMENT; FURTHER AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ANY AND ALL ACTIONS NECESSARY TO FACILITATE THE IMPLEMENTATION OF THE MANAGEMENT AGREEMENT AND THE FULFILLMENT OF ANY AND ALL OBLIGATIONS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY AS PROVIDED THEREIN; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, pursuant to that certain Lease and Option to Purchase Agreement dated as of August 1, 2007, between the North Miami Community Redevelopment Agency ("CRA") and Bel House Apartments, LLP, the CRA intends to acquire and rehabilitate the Bel House Apartments (the "Property") to facilitate the preservation of sixty five (65) existing affordable rental housing units within the CRA Redevelopment Area in accordance with its community redevelopment plan and other redevelopment activities; and

WHEREAS, the CRA desires to engage Urban Residential Development Group, Ltd. f/k/a North Miami Housing, Ltd. to manage the Property pursuant to the terms and provisions of the Management Agreement attached hereto as Exhibit "A" and by this reference made a part hereof.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND BOARD MEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY:

**Section 1.** The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

**Section 2.** The Management Agreement between the CRA and Urban Residential Development Group, Ltd. f/k/a North Miami Housing, Ltd. in the form attached hereto as Exhibit "A" is hereby approved, together with such other non-material changes acceptable to the CRA Executive Director and approved as to form and legality by the CRA Attorney.

**Section 3.** The Chairman and the Executive Director of the CRA are authorized to execute the Management Agreement.

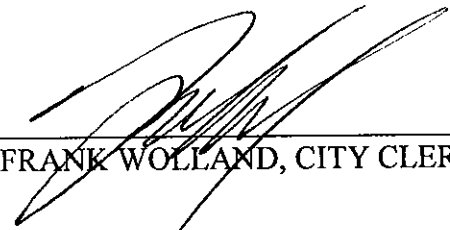
**Section 4.** The CRA Executive Director is authorized to take any and all actions necessary to facilitate the implementation of the Management Agreement and the fulfillment of any and all obligations of the CRA as provided therein.

**Section 5.** This resolution shall take effect immediately upon approval.

**PASSED AND ADOPTED** by a 4 - 1 vote of the Board of the North Miami Community Redevelopment Agency, this 22<sup>nd</sup> day of January, 2008.


ATTEST:

NORTH MIAMI COMMUNITY  
REDEVELOPMENT AGENCY

  
FRANK WOLLAND, CITY CLERK

  
KEVIN A. BURNS, CHAIR

APPROVED AS TO FORM:

  
GRAY ROBINSON, P.A.  
CRA ATTORNEY

SPONSORED BY: ADMINISTRATION

Moved by: MS STERIL

Seconded by: M GALVIN

Vote:

Chair Kevin A. Burns  
Boardmember Michael R. Blynn  
Boardmember Jacques A. Despinosse  
Boardmember Scott Galvin  
Boardmember Marie Erlande Steril

\_\_\_\_ (Yes)  (No)  
 (Yes) \_\_\_\_ (No)  
 (Yes) \_\_\_\_ (No)  
 (Yes) \_\_\_\_ (No)  
 (Yes) \_\_\_\_ (No)