

RESOLUTION NO. R-CRA-2007-8

A RESOLUTION OF THE CHAIRMAN AND BOARD MEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY, AUTHORIZING THE COMMITMENT OF \$500,000 IN THE FY 2007-08 BUDGET FOR THE MUSEUM OF CONTEMPORARY ART; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, pursuant to Resolution No. R-9-2006-20 adopted the by Chairman and Board Members of the North Miami Community Redevelopment Agency (the "CRA") on September 20, 2006, the CRA committed to allocate Matching Funds in an amount up to \$500,000 in the FY 2007-08 Budget in support of an application by the Museum of Contemporary Art ("MOCA") to the Miami-Dade County General Obligation Bond ("GOB") Fund for Non-Profit Organizations relative to the implementation of MOCA's capital improvements program; and

WHEREAS, at its meeting held on November 17, 2006, the GOB Project Review Committee reviewed the application by MOCA to the GOB Fund for Non-Profit Organizations and the Committee approved a motion finding MOCA ineligible ; and

WHEREAS, the CRA Board desires to commit to allocate \$500,000 in the FY 2007-08 Budget for MOCA relative to the implementation of MOCA's capital improvements program in light of MOCA's lack of success in its application for the GOB Fund for Non-Profit Organizations.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND BOARD MEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. The CRA hereby commits to allocate \$500,000 in the FY 2007-08 Budget for MOCA relative to the implementation of MOCA's capital improvements program. The funds may be used by MOCA for Matching Funds or for actual costs for MOCA's capital improvements program.


Section 3. This resolution supersedes Resolution No. R-9-2006-20 in all respects.


Section 4. This resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a 5-0 vote of the Board of the North Miami Community Redevelopment Agency, this 24 day of April, 2007.

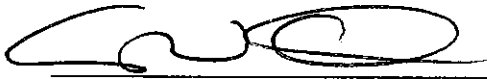
ATTEST:

NORTH MIAMI COMMUNITY
REDEVELOPMENT AGENCY

Deputy for

FRANK WOLLAND, CITY CLERK


KEVIN A. BURNS, CHAIR

APPROVED AS TO FORM:


GRAY ROBINSON, P.A.
CRA ATTORNEY

SPONSORED BY: ADMINISTRATION

Moved by: Michael R. Blynn

Seconded by: Jacques Despinosse

Vote:

Chair Kevin A. Burns
Boardmember Michael R. Blynn
Boardmember Jacques A. Despinosse
Boardmember Scott Galvin
Boardmember Marie Erlande Steril

X (Yes) _____ (No)
X (Yes) _____ (No)
X (Yes) _____ (No)
X (Yes) _____ (No)
X (Yes) _____ (No)